

COMPASS

May 2023

# Morris Township Market Insights

# Morris Township

MAY 2023

## UNDER CONTRACT

**45**  
Total  
Properties

**\$814K**  
Average  
Price

**\$749K**  
Median  
Price

**36%**  
Increase From  
May 2022

**5%**  
Increase From  
May 2022

**0%**  
Change From  
May 2022

## UNITS SOLD

**13**  
Total  
Properties

**\$826K**  
Average  
Price

**\$812K**  
Median  
Price

**-55%**  
Decrease From  
May 2022

**10%**  
Increase From  
May 2022

**8%**  
Increase From  
May 2022

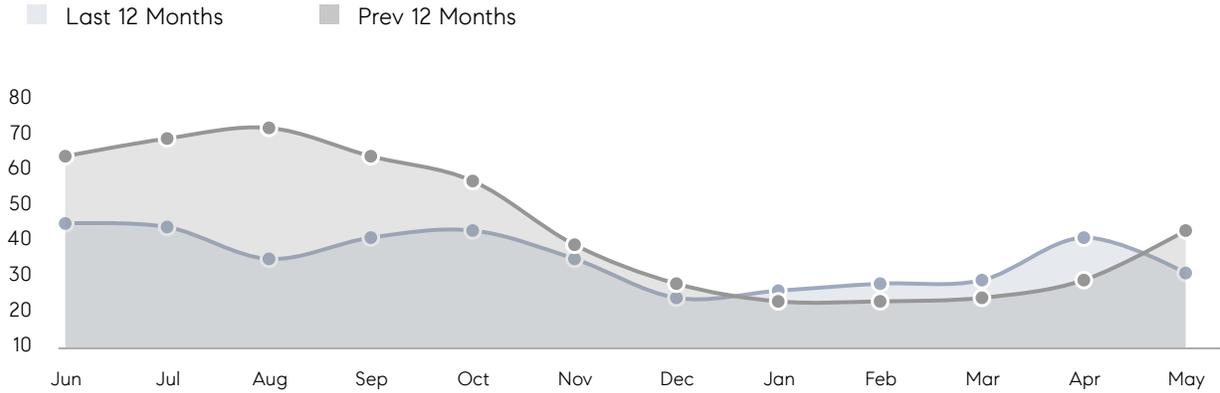
## Property Statistics

		May 2023	May 2022	% Change
Overall	AVERAGE DOM	14	20	-30%
	% OF ASKING PRICE	105%	109%	
	AVERAGE SOLD PRICE	\$826,006	\$752,333	9.8%
	# OF CONTRACTS	45	33	36.4%
	NEW LISTINGS	39	48	-19%
Houses	AVERAGE DOM	14	21	-33%
	% OF ASKING PRICE	104%	111%	
	AVERAGE SOLD PRICE	\$930,064	\$834,034	12%
	# OF CONTRACTS	35	28	25%
	NEW LISTINGS	32	41	-22%
Condo/Co-op/TH	AVERAGE DOM	13	18	-28%
	% OF ASKING PRICE	106%	106%	
	AVERAGE SOLD PRICE	\$591,875	\$597,100	-1%
	# OF CONTRACTS	10	5	100%
	NEW LISTINGS	7	7	0%

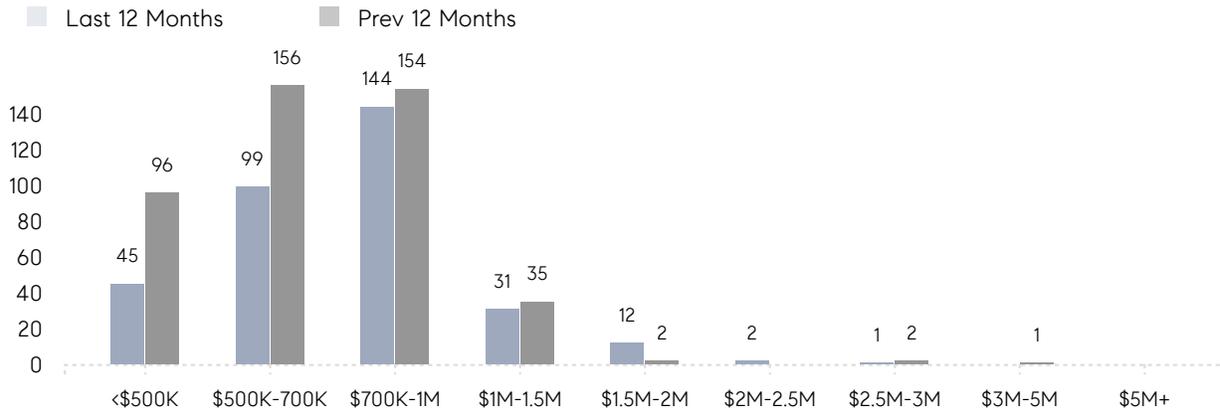
# Morris Township

MAY 2023

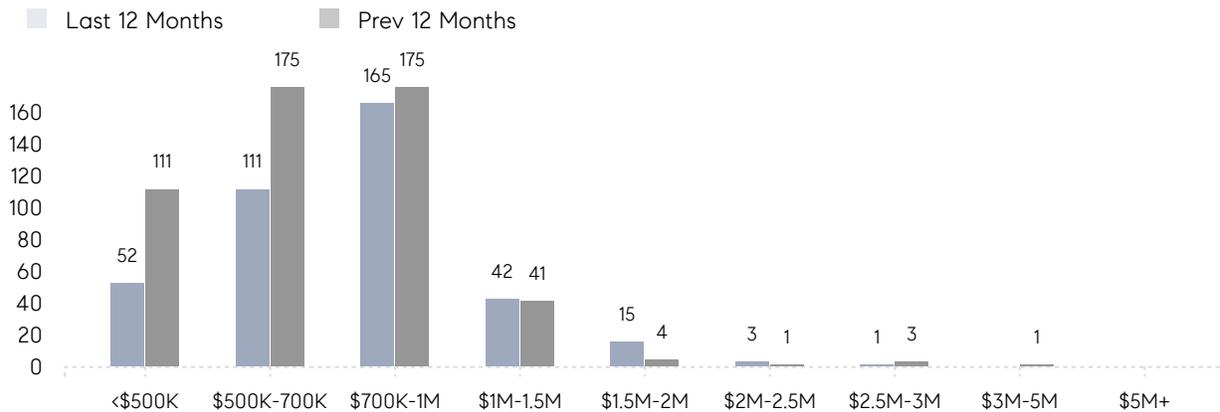
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range





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